



The American Rescue Plan Act 2021
The Coronavirus State and Local Fiscal Recovery Funds Public Meeting
August 12, 2021

Eleanor will receive a total of \$690,772.76 in economic relief provided by the American Rescue Plan. Half of the funding, \$345,386.38 has already been received. The other half is expected Summer 2022.

What is the purpose of this funding? To provide a substantial infusion of resources to help turn the tide on the pandemic, address its economic fallout and lay the foundation for a strong and equitable recovery.

What can this funding be used for? The Coronavirus State and Local Fiscal Recovery Funds provide substantial flexibility for each government to meet local needs—including support for households, small businesses, impacted industries, essential workers, and the communities hardest hit by the crisis. These funds can also be used to make necessary investments in water, sewer, and broadband infrastructure.

How will the town determine what projects are eligible? The U.S. Treasury has provided guidance on what projects are eligible and different avenues for getting additional assistance during the planning stages.

What is the time period that these funds must be used? All funds must be allocated to a project before December 31, 2024 and fully expended by December 31, 2026.

How can I propose a project? Our town's boards and committees will be tasked with identifying projects, obtaining cost estimates and determining the overall need/impact that the completion of each proposed project will have on our community. All residents will be encouraged to meet with these boards to propose an idea or project.

Approving Projects and Accounting for Expenditures

- A Master Project List will be created using the information provided by our boards and committees.
- This list will include the board/committee in which the project originated, description, duration, estimated cost and the impact to the community. The mayor and/or an assigned representative(s) will review the Relief Act guidelines and determine if the project is eligible for funding or not.
- All projects and the amount of funds allocated to them will then be discussed and either approved or denied by our town council at any regularly scheduled council meeting.
- Projects denied for full or partial use of Relief Act funds can still be approved based on the town's general fund budget or the Sewer/Storm Water Board budget as needed.
- The Master Project List will be maintained at the town hall and will also be updated on the town's webpage.
- The Relief Act funding received by Eleanor will be kept in a separate bank account. Records for all expenditures will be kept at the town hall. These records will include the meeting minutes in which the funds were approved, the section of the Relief Act guidelines that was used to prove the project was eligible for these funds and any invoices or bank transaction documentation as needed.
- Eleanor will also utilize the online tracking system set up by the WV Auditor's Department that will require the same type of documentation to be uploaded for each expenditure.